MAA GROUP BERHAD (471403-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT 31 MARCH 2014

AS AT ST MARCH 2014	31 March 2014	31 December 2013
	2014	(Audited)
	RM'000	RM'000
ASSETS		
Property, plant and equipment	21,619	21,843
Investment properties	12,500	12,500
Intangible assets	2,801	3,007
Investments	671,676	658,995
Financial assets at fair value through profit or loss	308,320	294,722
Available-for-sale financial assets	220,529	214,361
Held-to-maturity financial assets	35,042	40,881
Loans and receivables	107,785	109,031
Associates	59,799	61,497
Reinsurance/ratakaful assets	273,177	257,824
Insurance/takaful receivables	80,435	50,922
Trade and other receivables	118,655	107,621
Tax recoverable	939	2,773
Deferred tax assets	172	47
Cash and cash equivalents	206,770	181,840
Assets classified as held for sale	178	178
TOTAL ASSETS	1,448,721	1,359,047
EQUITY, POLICYHOLDERS' FUNDS AND LIABILITIES		
LIABILITIES		
Insurance/takaful contract liabilities	757,239	677,952
Investment contract liabilities	4,024	4,082
Borrowings		
- Bank overdrafts (unsecured)	4,838	4,715
Insurance/takaful payables	122,353	111,070
Trade and other payables	108,575	104,981
Current tax liabilities	1,782	1,660
Deferred tax liabilities	3,462	3,971
TOTAL LIABILITIES	1,002,273	908,431
EQUITY		
Share capital	304,354	304,354
Retained earnings	117,757	116,594
Reserves	3,923	10,448
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	426,034	431,396
Non-controlling interests	20,414	19,220
TOTAL EQUITY	446,448	450,616
TOTAL EQUITY, POLICYHOLDERS' FUNDS AND LIABILITIES	1,448,721	1,359,047
Net assets per share attributable to ordinary equity holders of the		
Company (RM)	1.40	1.42

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013.

CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2014

	3 months 31 March 2014	ended 31 March 2013	3 months 31 March 2014	ended 31 March 2013
•	RM'000	RM'000	RM'000	RM'000
Operating revenue				
- Continuing operations	174,762	121,470	174,762	121,470
- Discontinued operations	174,762	10,048 131,518	174,762	10,048 131,518
CONTINUING OPERATIONS	174,702	131,310	174,702	131,318
Cross sarred aremiums (contributions	165 406	112.075	165 406	112.075
Gross earned premiums/contributions Premiums/contributions ceded to reinsurers/retakaful operators	165,406 (57,614)	113,075 (50,128)	165,406 (57,614)	113,075 (50,128)
Net earned premiums/contributions	107,792	62,947	107,792	62,947
Investment income	7,494	5,616	7,494	5,616
Realised gains and losses - net	6,405	2,996	6,405	2,996
Fair value gains and losses - net	(1,201)	(5,138)	(1,201)	(5,138)
Fee and commission income	12,955	11,635	12,955	11,635
Other operating revenue from non-insurance businesses	1,862	2,779	1,862	2,779
Other revenue	27,515	17,888	27,515	17,888
	(64,000)	(40.705)	(64,000)	(40.705)
Gross benefits and claims paid	(61,030)	(40,785)	(61,030)	(40,785)
Claims ceded to reinsurers/retakaful operators	22,254	16,041	22,254	16,041
Gross change to contract liabilities	(48,206)	(38,102)	(48,206)	(38,102)
Change in contract liabilities ceded to reinsurers/retakaful operators Net insurance/takaful benefits and claims	5,845 (81,137)	24,867 (37,979)	5,845 (81,137)	24,867 (37,979)
Tee modifice/ takarar serients and damis	(01,137)	(37,373)	(01,137)	(31,313)
Fee and commission expense	(25,560)	(24,206)	(25,560)	(24,206)
Management expenses	(26,689)	(23,920)	(26,689)	(23,920)
Expenses liabilities	(609)	-	(609)	-
Other operating income - net	11,191	686	11,191	686
Finance costs	(107)	(97)	(107)	(97)
Other expenses	(41,774)	(47,537)	(41,774)	(47,537)
Share of (loss)/profit of associates, net of tax	(1,565)	1,483	(1,565)	1,483
	10,831	(3,198)	10,831	(3,198)
Tax expenses attributable to participants	(1,563)	(618)	(1,563)	(618)
Profit/(loss) before taxation	9,268	(3,816)	9,268	(3,816)
Surplus attributable to participants	(6,566)	(4,525)	(6,566)	(4,525)
Profit/(loss) before taxation	2,702	(8,341)	2,702	(8,341)
Taxation	(345)	(74)	(345)	(74)
Profit/(loss) from continuing operations	2,357	(8,415)	2,357	(8,415)
DISCONTINUED OPERATIONS				
Durft hafa a tarattar				
Profit before taxation Taxation	-	585 (152)	-	585 (152)
Profit from discontinued operations	-	433	-	433
Profit/(loss) for the financial quarter/period	2,357	(7,982)	2,357	(7,982)
•	·	<u>, , , , , , , , , , , , , , , , , , , </u>	-	•
(Loss)/profit for the financial quarter/period attributable to:		(=)		(=)
Owners of the Company	1,163	(7,234)	1,163	(7,234)
Non-controlling interests	1,194	(748)	1,194	(748)
	2,357	(7,982)	2,357	(7,982)
Basic earnings/(loss) per ordinary share (sen) attributable to				
owners of the Company:				
- Continuing operations	0.38	(2.52)	0.38	(2.52)
- Discontinued operations	-	0.14	-	0.14
	0.38	(2.38)	0.38	(2.38)

^{*} Consistent with prior years' practice, no profit was transferred from the Life Insurance/Family Takaful Funds to the Shareholders' Fund as the transfer of life/family takaful businesses profits is only done at the financial year end.

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2014

	3 months ended		3 months ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) for the financial quarter/period	2,357	(7,982)	2,357	(7,982)
Other comprehensive income/(loss), net of tax				
Items that may be subsequently reclassified to profit or lo	ss:			
Foreign currency translation differences	(5,433)	525	(5,433)	525
Fair value changes of available-for-sale financial assets, net of tax	(960)	(407)	(960)	(407)
Share of fair value changes of available-for-sale financial assets of associate	(132)	761	(132)	761
Other comprehensive (loss)/income for the financial quarter/period, net of tax	(6,525)	879	(6,525)	879
Total comprehensive loss for the financial quarter/period	(4,168)	(7,103)	(4,168)	(7,103)
Total comprehensive(loss)/ income for the financial quarter/period attributable to:				
Owners of the Company	(5,362)	(6,355)	(5,362)	(6,355)
Non-controlling interests	1,194 (4,168)	(748) (7,103)	1,194 (4,168)	(748) (7,103)
Total comprehensive(loss)/income for the financial quarter/period attributable to attributable to owners of the Company:				
Continuing operationsDiscontinued operations	(5,362)	(6,788) 433	(5,362)	(6,788) 433
Discontinued operations	(5,362)	(6,355)	(5,362)	(6,355)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE PERIOD ENDED 31 MARCH 2014

	Attributable to owners of the Company							
	Share capital	Foreign exchange reserves	Available- for-sale reserves	Revaluation reserves	Retained earnings	Total	Non- controlling interests	Total equity
<u>2014</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2017								
As at 1 January 2014	304,354	8,389	1,844	215	116,594	431,396	19,220	450,616
Profit for the financial period	-	-	-	-	1,163	1,163	1,194	2,357
Other comprehensive loss	-	(5,433)	(1,092)	-	-	(6,525)	-	(6,525)
Total comprehensive income/(loss) for the financial period	-	(5,433)	(1,092)	-	1,163	(5,362)	1,194	(4,168)
As at 31 March 2014	304,354	2,956	752	215	117,757	426,034	20,414	446,448
<u>2013</u>			-		-	-	-	-
As at 1 January 2013	304,354	(2,464)	6,565	215	118,734	427,404	26,714	454,118
Loss for the financial period	-	-	-	-	(7,234)	(7,234)	(748)	(7,982)
Other comprehensive income/(loss)	-	525	354	-	-	879	-	879
Total comprehensive income/(loss) for the financial period	-	525	354	-	(7,234)	(6,355)	(748)	(7,103)
As at 31 March 2013	304,354	(1,939)	6,919	215	111,500	421,049	25,966	447,015

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2014

Profit/(loss) for the financial period from continuing operations 2,357 (8,415) Investment income (7,494) (5,616) Realised gains and losses - net (6,405) (2,996) Fair value gains and losses - net (1,201) (5,138) Allowance for impairment loss on available-for-sale financial assets 270 - Allowance for (impairment loss on loans and receivables 155 (692) Finance costs 1003 97 Purchases of financial assets 6,405 49,571 Non-cash items: 850 49,571 Non-cash items: 850 826 Depreciation of property, plant and equipment 850 826 Amortisation of leases 8 7 Amortisation of leases 8 7 Amortisation of leases 8 7 Allowance for impairment loss on insurance receivables 6(5) (7) Bad debts recovered (25) (82) (82) Unrealised foreign exchange (gain)/loss 1,55 (1,83) (35,911) (58) (1,75) (1,75)<		3 months	ended	
Profit/(loss) for the financial period from continuing operations 2,357 (8,415) Investment income (7,494) (5,616) Realised gains and losses - net (6,405) (2,996) Fair value gains and losses - net 1,201 5,138 Allowance for Impairment loss on available-for-sale financial assets 270 - Allowance for Impairment loss on available-for-sale financial assets 107 9.7 Purchases of financial assets (10,334) (8,815) Proceeds from disposal of financial assets 6,405 49,571 Non-cash items: 8 7 Depreciation of property, plant and equipment 850 826 Amortisation of iteaages 8 7 Amortisation of intangible assets 366 250 Allowance for impairment loss on insurance receivables 774 13 Write back of impairment loss on rusurance receivables (75) (82) Allowance for impairment loss on insurance receivables (85) (77) Bad debts recovered (25) (82) (82) Unrealised foreign exchange (gain)/loss		31 March	31 March	
Investment income (7,494) (5,616) Realised gains and losses - net (6,405) (2,996) Fair value gains and losses - net (6,405) (2,996) Fair value gains and losses - net (6,405) (2,996) Fair value gains and losses - net (6,405) (2,996) Fair value gains and losses - net (2,000) (2,000) Allowance for (write back of) impairment loss on loans and receivables 155 (692) Purchases of financial assets (10,334) (8,815) Purchases of financial assets (10,334) (8,815) Proceeds from disposal of financial assets (10,334) (8,815) Proceeds from disposal of financial assets (10,334) (8,815) Proceeds from disposal of financial assets (8,000) Amortisation of property, plant and equipment 850 826 Amortisation of leases 8		RM'000	RM'000	
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Fair value gains and losses - net	Investment income	(7,494)	(5,616)	
Allowance for impairment loss on available-for-sale financial assets 155 (692)	Realised gains and losses - net	(6,405)	(2,996)	
Allowance for/(write back of) impairment loss on loans and receivables 107 97 97	Fair value gains and losses - net	1,201	5,138	
Finance costs 107 97 Purchases of financial assets (10,334) (8,815) Proceeds from disposal of financial assets 6,405 49,571 Non-cash items: Sepreciation of property, plant and equipment 850 826 Amortisation of leases 8 7 13 Amortisation of intangible assets 366 250 Allowance for impairment loss on insurance receivables 774 13 Write back of impairment loss on trade and other receivables (65) 17 Bad debts recovered (25) (82) Unrealised foreign exchange (gain)/loss (2,1113) 55 Share of loss/(profit) of associates 1,908 692 Changes in working capital: Decrease (increase) in loans and receivables 1,091 (7,061) Increase in insurance/atkaful assets 15,353 (35,911) Increase in insurance/extakful assets 11,25 (14,753) Increase in insurance/extakful receivables (17,750) 12,730 Increase in insurance payables 11,28 12,860 <td< td=""><td>·</td><td>270</td><td>-</td></td<>	·	270	-	
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Amortisation of leases 8 7 Amortisation of lintangible assets 366 250 Allowance for impairment loss on insurance receivables 774 13 Write back of impairment loss on trade and other receivables (65) (7) Bad debts recovered (25) (82) Unrealised foreign exchange (gain)/loss (2,113) 55 Share of loss/(profit) of associates 1,565 (1,483) Tax expenses 1,908 692 Changes in working capital: Decrease/(increase) in loans and receivables 1,091 (7,061) Increase in reinsurance/retakaful assets (15,353) (35,911) Increase in insurance/takaful receivables (15,353) (35,911) Increase in insurance/chakaful receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in trade and other payables 3,594 3,873 Cash utilised i	Non-cash items:			
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Bad debts recovered (25) (82) Unrealised foreign exchange (gain)/loss (2,113) 55 Share of loss/(profit) of associates 1,565 (1,483) Tax expenses 1,908 692 Changes in working capital: Decrease/(increase) in loans and receivables 1,091 (7,061) Increase in reinsurance/retakaful assets (15,353) (35,911) Increase in insurance/retakaful receivables (30,287) (14,763) (Increase)/decrease in trade and other receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in trade and other payables 3,594 3,873 Cash utilised in operating activities 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing op	Allowance for impairment loss on insurance receivables	774	13	
Unrealised foreign exchange (gain)/loss (2,113) 55 Share of loss/(profit) of associates 1,565 (1,483) Tax expenses 1,908 692 Changes in working capital: Decrease/(increase) in loans and receivables 1,091 (7,061) Increase in reinsurance/textaxful assets (15,353) (35,911) Increase in insurance/taxful receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in trade and other payables 3,594 3,873 Increase in trade and other payables 3,594 3,873 Increase in trade and other payables 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - discontinued operations - 642 Investing activities: <td>Write back of impairment loss on trade and other receivables</td> <td>(65)</td> <td>(7)</td>	Write back of impairment loss on trade and other receivables	(65)	(7)	
Share of loss/(profit) of associates Tax expenses 1,565 (1,483) Tax expenses 1,908 692 Changes in working capital: Decrease/(increase) in loans and receivables Increase in reinsurance/retakaful assets Increase in insurance/takaful receivables Increase in insurance/ctakaful receivables Increase in insurance/contract liabilities Increase in insurance/contract liabilities Increase in insurance/contract liabilities Increase in insurance/contract liabilities Increase in insurance payables Increase in investment contract liabilities Increase in insurance payables Increase in trade and other payables Investment income received Investing activities - continuing operations Investing activities: Purchase of property, plant and equipments Investing activities: Purchase of intangible assets Investing activities - continuing operations Investing activities Investing activiti	Bad debts recovered	(25)	(82)	
Tax expenses 1,908 692 Changes in working capital: Decrease/(increase) in loans and receivables 1,091 (7,061) Increase in reinsurance/retakaful assets (15,353) (35,911) Increase in reinsurance/retakaful receivables (30,287) (14,763) (Increase) in insurance/takaful receivables (30,287) (14,763) (Increase) in insurance/contract liabilities 79,287 40,665 Decrease in insurance/contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in insurance payables 11,283 12,680 Increase in insurance payables 21,337 40,655 Investment income received 24,29 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing operations 25,600 43,052 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents - 642 Cash an	Unrealised foreign exchange (gain)/loss	(2,113)	55	
Changes in working capital: Decrease/(increase) in loans and receivables Increase in reinsurance/retakaful assets (15,353) (35,911) Increase in insurance/takaful receivables (17,750) 12,730 Increase in insurance/takaful receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in insurance/contract liabilities (58) (101) Increase in insurance payables Increase in insurance payables Increase in insurance payables Increase in trade and other payables Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) Increase in fiflow from operating activities - continuing operations Increase in fiflow from operating activities - continuing operations Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Share of loss/(profit) of associates	1,565	(1,483)	
Decrease/(increase) in loans and receivables 1,091 (7,061) Increase in reinsurance/retakaful assets (15,353) (35,911) Increase in insurance/takaful receivables (30,287) (14,763) (11,763) (12,730) Increase in insurance/takaful receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in trade and other payables 11,283 12,680 Increase in trade and other payables 3,594 3,873 Cash utilised in operating activities 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing operations 25,600 43,052 Net cash inflow from operating activities - discontinued operations - 642 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (111) Net cash outflow from investing activities - continuing operations - 642 Net increase in cash and cash equivalents - continuing operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Tax expenses	1,908	692	
Decrease/(increase) in loans and receivables 1,091 (7,061) Increase in reinsurance/retakaful assets (15,353) (35,911) Increase in insurance/takaful receivables (30,287) (14,763) (11,763) (12,730) Increase in insurance/takaful receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in trade and other payables 11,283 12,680 Increase in trade and other payables 3,594 3,873 Cash utilised in operating activities 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing operations 25,600 43,052 Net cash inflow from operating activities - discontinued operations - 642 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (111) Net cash outflow from investing activities - continuing operations - 642 Net increase in cash and cash equivalents - continuing operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Changes in working capital:			
Increase in reinsurance/retakaful assets Increase in insurance/takaful receivables Increase in insurance/takaful receivables Increase in insurance/contract liabilities Increase in insurance/contract liabilities Increase in insurance/contract liabilities Increase in insurance payables Increase in trade and other payables Increase in trade and other payables Investment income received Investment income received Investment income received Increase in inflow from operating activities - continuing operations Increase in inflow from operating activities - continuing operations Increase in cash inflow from operating activities - discontinued operations Investing activities: Investing activiti		1,091	(7,061)	
Increase in insurance/takaful receivables (30,287) (14,763) (Increase)/decrease in trade and other receivables (17,750) 12,730 Increase in insurance/contract liabilities 79,287 40,665 Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in insurance payables 3,594 3,873 Increase in trade and other payables 3,594 3,873 Increase in trade and other payables 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Income tax recovered/(paid) 1,856 (1,030) Income tax recovered/(paid) 1,856 (1,030) Income tax inflow from operating activities - continuing operations 25,600 43,052 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Income tax hand cash equivalents - continuing operations 24,807 41,284 Increase in cash and cash equivalents - discontinued operations - 642 Increase in cash and cash equivalents - discontinued operations - 642 Increase in cash and cash equivalents - discontinued operations 177,125 137,382 Increase in cash and cash equivalents - discontinued operations - 642 Increase in cash and cash equivalents - discontinued operations 177,125 137,382		•		
(Increase)/decrease in trade and other receivables(17,750)12,730Increase in insurance/contract liabilities79,28740,665Decrease in insurance payables(101)Increase in insurance payables11,28312,680Increase in trade and other payables3,5943,873Cash utilised in operating activities21,33740,655Investment income received2,4293,524Finance costs paid(22)(97)Income tax recovered/(paid)1,856(1,030)Net cash inflow from operating activities - continuing operations25,60043,052Net cash inflow from operating activities - discontinued operations-642Investing activities:Purchase of property, plant and equipments(633)(1,757)Purchase of intangible assets(160)(11)Net cash outflow from investing activities - continuing operations(793)(1,768)Net increase in cash and cash equivalents - continuing operations24,80741,284Net increase in cash and cash equivalents - discontinued operations-642Cash and cash equivalents at beginning of financial year177,125137,382				
Increase in insurance/contract liabilities Decrease in investment contract liabilities Decrease in investment contract liabilities Increase in insurance payables Increase in insurance payables Increase in insurance payables Increase in trade and other payables Investment income received Investment income received Investment income received Income tax recovered/(paid) Income tax recovered/(paid) Income tax recovered/(paid) Income tax recovered/(paid) Investing activities - continuing operations Investing activities: Purchase of property, plant and equipments Investing activities: Purchase of property, plant and equipments Interess of intangible assets Interess of i	•			
Decrease in investment contract liabilities (58) (101) Increase in insurance payables 11,283 12,680 Increase in insurance payables 3,594 3,873 Cash utilised in operating activities 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing operations 25,600 43,052 Investing activities: 50,000 43,052 Investing activities: 60,000 633 (1,757) Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	•			
Increase in insurance payables Increase in trade and other payables Investment income received Investment income received Investment income received Income tax recovered/(paid) Income tax recovered/(paid) Income tax recovered/(paid) Income tax recovered/(paid) Investing activities - continuing operations Investing activities: Investing activities: Purchase of property, plant and equipments Investing activities: Purchase of intangible assets Investing activities - continuing operations Investing activities: Purchase of intangible assets Investing activities - continuing operations Investing activities: Purchase of intangible assets Investing activities - continuing operations Investing activities - continuin	•		•	
Increase in trade and other payables Cash utilised in operating activities 21,337 40,655 Investment income received 2,429 3,524 Finance costs paid (22) (97) Income tax recovered/(paid) Net cash inflow from operating activities - continuing operations Purchase of property, plant and equipments Purchase of intangible assets (633) Purchase of intangible assets (100) Net cash outflow from investing activities - continuing operations (793) Net increase in cash and cash equivalents - discontinued operations 24,807 41,284 Cash and cash equivalents at beginning of financial year 177,125 137,382				
Investment income received Finance costs paid Finance costs and cash equivalents Finance costs paid Finance costs and cash cash cash continued operations Finance costs paid Finance costs and cash cash cash continued operations Finance costs and cash cash cash continued operations Finance costs paid Finance costs and cash cash cash cash continued operations Finance costs and cash cash cash cash cash cash cash cash	· ·	,	•	
Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing operations 25,600 43,052 Net cash inflow from operating activities - discontinued operations - 642 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Cash utilised in operating activities	21,337	40,655	
Finance costs paid (22) (97) Income tax recovered/(paid) 1,856 (1,030) Net cash inflow from operating activities - continuing operations 25,600 43,052 Net cash inflow from operating activities - discontinued operations - 642 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Investment income washing	2.420	2 524	
Income tax recovered/(paid) Net cash inflow from operating activities - continuing operations Net cash inflow from operating activities - discontinued operations Investing activities: Purchase of property, plant and equipments Purchase of intangible assets (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382				
Net cash inflow from operating activities - continuing operations25,60043,052Net cash inflow from operating activities - discontinued operations-642Investing activities: Purchase of property, plant and equipments Purchase of intangible assets(633) (1,757) (160)(1,757) (11)Net cash outflow from investing activities - continuing operations(793) (1,768)(1,768)Net increase in cash and cash equivalents - continuing operations24,807 (41,284)41,284Net increase in cash and cash equivalents - discontinued operations-642Cash and cash equivalents at beginning of financial year177,125137,382	·			
Net cash inflow from operating activities - discontinued operations - 642 Investing activities: Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	income tax recovered/(paid)	1,830	(1,030)	
Investing activities: Purchase of property, plant and equipments Purchase of intangible assets Net cash outflow from investing activities - continuing operations Net increase in cash and cash equivalents - continuing operations 14,807 177,125 137,382	Net cash inflow from operating activities - continuing operations	25,600	43,052	
Purchase of property, plant and equipments (633) (1,757) Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Net cash inflow from operating activities - discontinued operations		642	
Purchase of intangible assets (160) (11) Net cash outflow from investing activities - continuing operations (793) (1,768) Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Investing activities:			
Net cash outflow from investing activities - continuing operations(793)(1,768)Net increase in cash and cash equivalents - continuing operations24,80741,284Net increase in cash and cash equivalents - discontinued operations-642Cash and cash equivalents at beginning of financial year177,125137,382		(633)	(1,757)	
Net increase in cash and cash equivalents - continuing operations 24,807 41,284 Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Purchase of intangible assets	(160)	(11)	
Net increase in cash and cash equivalents - discontinued operations - 642 Cash and cash equivalents at beginning of financial year 177,125 137,382	Net cash outflow from investing activities - continuing operations	(793)	(1,768)	
Cash and cash equivalents at beginning of financial year 177,125 137,382	Net increase in cash and cash equivalents - continuing operations	24,807	41,284	
	Net increase in cash and cash equivalents - discontinued operations	-	642	
Cash and cash equivalents at end of financial period 201,932 179,308	Cash and cash equivalents at beginning of financial year	177,125	137,382	
	Cash and cash equivalents at end of financial period	201,932	179,308	

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2014

(continued)	3 months ended			
	31 March	31 March		
	2014	2013		
	RM'000	RM'000		
Cash and cash equivalents comprise of:				
Fixed and call deposits with licensed banks	189,189	172,540		
Cash and bank balance	17,581	11,116		
	206,770	183,656		
Bank overdrafts	(4,838)	(4,348)		
	201,932	179,308		